



Columbia
Business
School

Saturday, May 16, 2026



MS & PhD Recognition Ceremony

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Columbia University in the City of New York

Columbia Business School

Welcome Remarks

Costis Maglaras

Dean and David and Lyn Silfen Professor of Business

Distinguished Speaker Remarks

Deepak Narula '89

PhD Student Speaker

Blaine Horton

MS Student Speaker

Zac Costa

Presentation of Faculty Award

Costis Maglaras

Dean and David and Lyn Silfen Professor of Business

PhD Remarks

Costis Maglaras

Dean and David and Lyn Silfen Professor of Business

PhD Hooding

Elizabeth Elam

Director, PhD Program

Recognition of MS Candidates

Closing Remarks

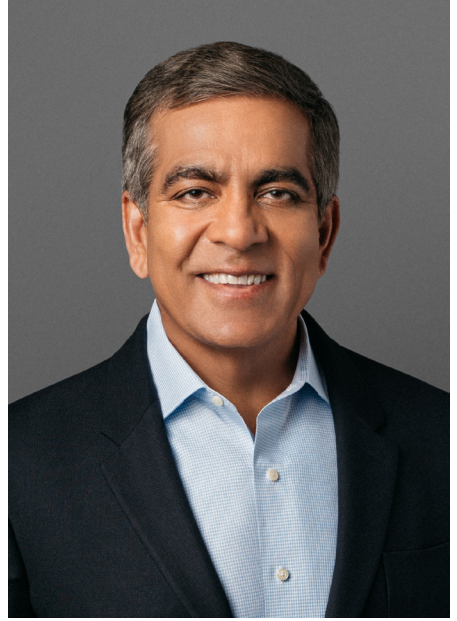
Costis Maglaras

Dean and David and Lyn Silfen Professor of Business

Distinguished Speaker

Deepak Narula '89

Dr. Deepak Narula is the Founder and Managing Partner of Metacapital Management, a leading hedge fund specializing in mortgage-backed securities and structured credit. Prior to founding Metacapital in 2001, Dr. Narula was a Managing Director and head of MBS trading desks at Lehman Brothers. He also served as Head of Mortgage Strategy, following earlier work in mortgage research. Deepak holds a B.Tech in Electrical Engineering from the Indian Institute of Technology, Kanpur, and a Ph.D. in Management Science from Columbia Business School, where he has also taught. A prominent voice in MBS markets, Deepak is frequently featured in leading financial media, and under his leadership, Metacapital has earned numerous industry awards and recognitions. Deepak is also an active philanthropist, supporting doctoral students at CBS and technology initiatives at IIT Kanpur, which awarded him its highest alumni honor in 2025.



2026 Award Recipients

Columbia Business School is proud to recognize students, faculty, and staff members with the following awards acknowledging their accomplishments and contributions.

Awards

Columbia Business School Student Service Award

Honors graduating students who have made outstanding contributions to the Columbia Business School community. Winners are selected by students.

- Angelina Cao, MSM
- Jason Li, MSAFA
- Emiliano Valencia Lona, MSFE

Dean's Award for Contributions to the Doctoral Program Award

This award recognizes a faculty member who has gone above and beyond to support Ph.D. students at CBS.

- Omar Besbes, Vikram S. Pandit Professor of Business and Reynolds Family Professor of Digital Economy in the Faculty of Business, Decision, Risk, and Operations Division

Heffernan Award for Service

Presented to graduating students who have made outstanding contributions to the operations of the School. Winners are selected by administrators.

- Zeyu Chen, MSFE
- Zac Costa, MSAFA
- Kristal Liu, MSAFA
- Jiaqi (Lily) Pan, MSM

2026 PhD Candidate Hooding

Columbia Business School proudly celebrates the achievements of our doctoral candidates. Today's hooding ceremony honors their scholarly excellence, dedication, and contributions to the academic community.

ACCOUNTING

Ramisa Maliha Chowdhury, *Diversity, Equity, and Inclusion in a Polarized Environment*

— Advisor: Shivaram Rajgopal

Shunsuke Matsuno, *The Gatekeeping Expert's Dilemma*

— Advisor: Jonathan Glover

Min Jun Song, *Passive Ownership and the Value Effect*

— Advisors: Doron Nissim and Shivaram Rajgopal

DECISION, RISK, AND OPERATIONS

Matias Alvo, *Deep Reinforcement Learning for Inventory Management (Anticipated)*

— Advisors: Daniel Russo and Yash Kanoria

Ariel Boyarsky, *Robust Causal Inference in Randomized Experiments: Identification and Inference in Non-Standard Settings (Anticipated)*

— Advisor: Hongseok Namkoong

David Cheikhi, *On the Statistical Benefits of Self-Consistency for Policy Evaluation (Anticipated)*

— Advisor: Daniel Russo

Allen Sirolly, *Three Empirical Analyses in Market Settings (Anticipated)*

— Advisors: Yash Kanoria and Hongyao Ma

Chenkai Yu, *Platform Design under Uncertainty and Strategic Behavior*

— Advisor: Hongyao Ma

Wen Yun, *Revenue Management with Behavioral Feedback, (Anticipated)*

— Advisor: Assaf Zeevi

Wenxin Zhang, *Scalable Dynamic Control for Large-Scale Service Systems*

— Advisors: Santiago Balseiro and Will Ma

FINANCE

Nanyu Chen, *Essays in International Finance and Macroeconomics*

— Advisor: Shang-Jin Wei

Jessica Goldenring, *Essays in Financial Intermediaries*

— Advisor: Kent Daniel

Ran Liu, *Essays on Information Efficiency of Financial Markets*

— Advisor: Laura Veldkamp

Yuqi Zhou, *Essays in Energy Investment*

— Advisor: Olivier Darmouni

MANAGEMENT

Dean Baltiansky, *Political Behavior in an Unrepresentative Democracy: From Institutional Failure to Popular Mobilization*

— Advisor: Daniel Ames

Brandon Michael Freiberg, *Essays on Entrepreneurial Psychology*

— Advisor: Dan Wang

Genevieve Benford Gregorich, *Corporate Sociopolitical Activism and RetrActivism: Reputation Management in Shifting Sociopolitical Environments*

— Advisor: Dan Wang

Carl Blaine Horton, *From Spark to Spotlight: Understanding the Lifecycle of Creative Ideas*

— Advisor: Sheena Iyengar

Max Wang, *Essays on Collaborative Innovation*

— Advisor: Bruce Kogut

Michael William White, *Awe in Modern Life: How Technology and Everyday Experiences Shape the Elicitation and Consequences of Awe*

— Advisor: Modupe Akinola

MARKETING

Lan Luo, *Generative AI Methods for Estimating How Unstructured Treatments Affect Customer Behavior*

— Advisor: Olivier Toubia

Daniel Jesse Konstant Russman, *The Body as a Machine or as a Temple: Philosophies of the Body and Wellness Consumption*

— Advisor: Bernd Schmitt

Eli Rosen Sugerman, *Signals, Substance, and Sustainability: Marketing Tags and Consumer Inference Under Conditions of Limited Knowledge (Anticipated)*

— Advisor: Eric Johnson

Recognition of MS Candidates

Master of Science in Accounting & Fundamental Analysis

Seba Alhomeadan
Pietro Antonaci
Sare Arpaci
Quentin Bai
Haofan Bai
Luke Beatty
Gavin Bell
Federico Bertarelli
Xin Cai
He Cai
Ivy Cao
Raffaele Carnevale
Raymond Chau
Tianhong Chen
Jiayu Chen
Xuanyan Chen
Yeguo Chen
Thomas Chen
Zhongyi Chen
Huiquan Cheng
Zikun Cheng
Eloi Collin
Zac Costa
Octave Davin
Siyi Deng
Xinlin Du
Julia Dziemianowicz
Michael Fang
Kuo Gai
Vic Gao
Theodora Harmsworth
Budi Andoro Hartanto
Hanfei He
Juncheng Huang
Yuchen Jiang
Jinzhi Jiang
Ying (Billy) Jin
Yingrui Kong
Boxiang Lai
Betty Li
Zheng Li

Jasmine Li
Nancy Li
Junxiao Li
Siyi Li
Jason Li
Mengran Li
Chen Liang
Jiayi Lin
Kristal Liu
Yihong Liu
Hriday Dharmendra Makwana
Giulio Mazzola
Castiel Miao
Daniel Mizrahi
Yingying Nie
Grace Niu
Zehua Niu
Zhengyang Pan
Valeria Paredes Vargas
Steven Peng
Yuhao Qian
Emma Ryen
Samaksh Sarda
Adwita Saxena
Jay Song
Wanyun Song
Allison Song
Di Xin Yu Sun
Yingzhi Tang
Alyssa Tian
Mick Vink
Annie Wang
Demin Wang
Rui Wang
Yiwei Wang
Shuyan Wang
Chenjia Wang
Anda Wang
Hongqin Wang
Angelina Wang
Gabriel Wensko Martins

Leyin Wu
Xintian Wu
Jiayue Xia
Yue Xiao
Jiatong Xie
Shaun Xiong
Daniel Xu
Yicong Xu
Lena Xu
Sophie Xu
Yuan Xu
Cecilia Yang
Alexis Yang
Ryan Yang
May Yang
Yingzhou Yang
Yi-Hsiu Yang
Yanqing Yang
Qiyu Ye
Mitchell Yu
Yuan Yuan
Martino Zamel
Yifei Zang
Haonan Zeng
Chenyi Zhang
Yaolin Zhang
Hanmu Zhang
Victor Zhang
Zhenjiang Zhang
Erying Zhao
Yinyu Zhao
Chongtao Zhao
Harry Zhou
H Zhou
Fangzheng Zhou
Jun Zhu
Bruce Zhu
Jiadi Zhu

Master of Science in Financial Economics

Bailin Chen
Zeyu Chen
Ruoheng Cheng
Li Dai
Pono DeMarzo
Haisu Ding
Yuxuan Dong
Yuan Fang
Meiziyi Fu
Gloria Gang
Saul Gonzalez Ortiz
Rouhan He
Paris Hong
Hao Hu
Ruihan Huang
Gaoyun Ji
Leon Kwok
Pengxin Li
Yanxiao Li
Ziliang Li
Jianzhou Liu
Victor Liu
Jerry Lyu
Ruichen Ni
Hugo Noel
Chris Ouyang
Wenbin Pan
Zhihao Shan
Adam Shen
Gechen Shen

Yanxi Shi
Tyler Starr
Yukun Sun
Emiliano Valencia Lona
Yifan Wan
Xiangni Wang
Yuan Wang
Fujun Yang
Yuming Yang
Hao Zhang
Andy Zhang
Lianchen Zhang
Tianren Zhang
Gary Zheng
Yuan Zheng
Junxing Zhou
Yifan Zhou

Master of Science in Marketing Science

Verena Amanda
Zoya Aziz
Heying Bao
Peter Beaini
Beibei Bi
Huseyin Emir Bilgin
Hanlin Cai
Acy Cai
Taha Camkerten
Yiteng Cao
Angelina Cao
Meriem Chaibi
Crystal Chen
Joy Chen
Mengyi Chen
Rocio Chen
Yanjie Chen
Xiuhan Chen
Yunru Chen
Anna Chigrinova
Sarah Cho
Xueying Dai
Angel Ding
Xinyue Fu
Francie Fu
Hanqian Gao
Xinyi Ge
Yi Gong
Grace Guo
Anushka Saurabhkumar
Gupta
Peijun He
Yuxi Hu
Rong Huang
Kaska Huang
Jessica Jia
Shasha Jiang
Song Jin
Ming Cheung Kong

Ziran Kong
Ismet Kucuker
Zexun Lai
Laura Li
Wei Li
Zexin Li
Yvonne Lian
Rachel Lim
Yuanchun Liu
Kailin Liu
Shiyan Liu
Xinyi Lu
Chuyuan Lyu
Yueqi Lyu
Yingke Monica Mao
Zixin Meng
Snow Mi
Jiaqi (Lily) Pan
Shuyi Pan
Yiqi Pan
Doreen Qian
Haoming Qin
Jose Luis Quevedo
Zuying Christine Ren
Mary Samaha
Rachael So
Selina Song
James Tang
Leon Tang
Tanay Thakkar
Jaznae Tian
Rishika Vats
Junzhe Wang
Siyi Wang
Sherry Wang
Abel Wang
Joy Wang
Ziqian Wang
Shushan Wang

Xindi Wang
Yuli Wen
Janel Wu
Youer Wu
Tom Xia
Jiayu Xu
Yijia Xu
Elodie Xinwen Xu
Ziwei Yan
Kevin Yang
Chenwen Yang
Hao Yang
Ruixin Yang
Max Ye
Risa Yokoyama
Jingyi Yu
Yueqi Yu
Remi Zhang
Yuanqian Zhang
Yuchen Zhang
Mufan Zhang
Ami Zhang
Viva Zhang
Ye Zhang
Yingshi Zhang
Hongyu Zhou

As a lifelong member
of the Columbia Business
School community, I adhere
to the principles of

**TRUTH
INTEGRITY
& RESPECT.**

I will not lie, cheat, steal, or
tolerate those who do.

The Columbia Alumni Commitment

As members of the Columbia community, we commit to:

- Act with integrity, honesty, and respect
- Represent Columbia with professionalism and pride
- Respond to one another with generosity and timeliness
- Contribute our time, talent, and treasure to strengthen the community
- Sustain and deepen the relationships we began here over the course of our lives

Your degree connects you to Columbia. Your actions define the community.

Letter to Alumni

Development and Alumni Relations

Dear Class of 2026,

Congratulations on your graduation and welcome to the Columbia Business School alumni network! On behalf of the Development and Alumni Relations Office, and CBS alumni worldwide, we applaud your fortitude, determination, and accomplishments over the course of your business education. Rather than marking the end of your time at Columbia, your recent commencement ceremony kicks off the beginning of your new relationship with the School.

You now belong to a network of more than 50,000 alumni, some of the world's foremost minds in global business, government, and society, in more than 130 countries.

There are limitless opportunities to remain connected to your classmates and to the School. I encourage you to join your local alumni or affinity club, attend an upcoming alumni event, sign up to volunteer as an admissions ambassador or Columbia Career Network mentor, and engage with alumni and students on MyCBS.

Please visit the alumni website for additional information about your alumni benefits and resources, including how to update your email forwarding address. Stay tuned for the alumni newsletter and make sure to check out the Recent Alumni Board for updates and fun events with recent grads.

Once again, congratulations on this wonderful achievement! We can't wait to hear about the impact you'll make in your career and on the lives of others.

Development and Alumni Relations Office

