Emerging Markets

Course Summary

Learning Outcomes

Assessment Overview

Teaching Methods

Teaching/Contact

and Reading

Recommended Prior

Streams

The aim of the course is to give a balanced evaluation of the opportunities and pitfalls for businesses in emerging markets, like Russia, Central and Eastern Europe, Latin America, South and East Asia, Middle East, and Africa. We will begin discussing interconnections between emerging markets and industrial countries, before going over the key features of emerging markets business cycles, market by recurrent crises. Then we will go over crises, discussing Latin American debt crises, the East Asian financial crises, and defaults and devaluations in Brazil, Turkey, among others. We will also debate issues related to long-run growth, focusing on Africa, India, and China. A detailed framework will be provided within which to evaluate the risks and gains from doing business in a wide variety of emerging markets, particularly the BRIC (Brazil, Russia, India and China) economies.

Learning Outcomes

On successful completion of this course, you will be able to:

Understand the nature of emerging markets and their differences from OECD nations

Be aware of the policy options available to different countries

Recognise the importance of institutions and institutional reform

Have assessed which emerging market countries are currently most advantageously placed

Appreciate the role international business has in aiding development

Assessment Overview

Stream A - Mini Case Assignment - Individual (25%)

Students will be randomly assigned to a case-based lecture. They will have to submit a one-two page memo just before the discussion. The case-based question will be sent one week before the discussion and the due date.

Final Assessment (75%)

Take-home assignment based on a case study.

Stream B - Take-home Assignment - Individual (100%)

Take-home assignment based on a case study.

Teaching Methods

The following teaching methods will be used on this course Lectures with some guest speakers

Teaching/Contact Hours

Teaching 27.5 hours

Course Preparation and Reading

Course materials will be distributed electronically on Canvas.

Recommended Prior Learning

None.

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E406 B SUM25	SUM25	Elias Papaioannou Paolo Surico	Block	Week	Hid Sched
Date	Start Time	End Time			
16/06/2025 Monday	08:15	11:00			
16/06/2025 Monday	12:45	15:30			
17/06/2025 Tuesday	08:15	11:00			
17/06/2025 Tuesday	12:45	15:30			
18/06/2025 Wednesday	08:15	11:00			
18/06/2025 Wednesday	12:45	15:30			
19/06/2025 Thursday	08:15	11:00			
19/06/2025 Thursday	12:45	15:30			
20/06/2025 Friday	08:15	11:00			
20/06/2025 Friday	12:45	15:30			