



E491 SPR25 Banking and Monetary Policy in the Global Economy

Course Summary

This course analyses the relationships between the financial system, central banks and the economy. We will explore the following questions: What purpose does the financial system serve? How are money and credit created in the modern economy? How do banks, central banks and financial markets interact? How have central bank tools and objectives evolved? How should the financial system be regulated? We will make frequent references to current debates among policy-makers and financial market participants

This course is aimed at: MBA, Mif and MiM students.

Credit: 11

Learning Outcomes

On successful completion of this course, you will be able to:

- understand how banks actually work and the environment in which they operate
- understand the process of creation of money and liquidity
- understand the role of central banks and banks in that process
- understand key indicators of fragility of the financial system
- understand how central banks and financial markets interact
- understand how financial crises propagate throughout the international economy and affect the business environment
- understand current approaches to regulation and the impact of new regulation on the financial sector

Assessment

Assessment type	Weightings	Group/ Individual	Release date of assessment component	Deadline/ Time & Date of exam
Take-Home Assignment 1	40%	Individual	Monday 10th February Distributed in the 1st Class	Thursday 20th February 23:59 GMT
Take-Home Midterm	60%	Individual	Friday 14th February 12:00 GMT	Sunday 2nd of March 23:59 GMT

Note:

1. Any work that is required to be submitted to Canvas, must be submitted **before the deadline** specified above. For example, if the deadline is 17:00, the submission must be completed by 16:59:59 at the latest.
2. For coursework, Students should start uploading their submission at least one hour before the deadline to avoid any difficulties or last-minute issues. If students are unable to upload their work, they must email a copy to the course administrator **before the deadline**.
3. Any work that is submitted after the deadline will be penalised as per the rules specified in the sections below, where applicable, which relate to **Late Submissions Penalty, Exam Information** (see further down on this page) and the [Academic Regulations](#).

In order to successfully complete a Core or Elective Course, students will be required to achieve the following minimum requirements:

- i. A minimum of 50% overall; **and**
- ii. A minimum of 50% across the weighted average of individual assessment component/s excluding class participation.